

Revised syllabus

Indian Taxation Law Service Course LL.M. Third Semester W26-2017-18

TOPIC I BASICS AND DEFINITIONS – INCOME TAX ACT, 1961

- Background, Concept and Mechanism of Income Tax
- Definitions, Concept of Income, Previous Year, Assessment Year
- Distinction between Capital and Revenue Receipts and Expenditure, residential status
- Basis of Charge and Scope of Total Income.

TOPIC II INCOMES WHICH DO NOT FORM PART OF TOTAL INCOME

- Difference between exemption and deduction
- Section 10 Deduction

TOPIC III COMPUTATION OF TOTAL INCOME UNDER VARIOUS HEADS

- Salaries
- Income from House Property
- Profit and Gains of Business or Profession
- Capital Gains
- Income from other sources (Practical problems of each head and computation of total income).

TOPIC IV INCOME OF OTHER PERSONS INCLUDED IN ASSESSE'S TOTAL INCOME

- Aggregation of Income and Set Off or Carry Forward of Losses
- Various deductions to be made in Computing Total Income
- Rebates and Reliefs
- Applicable Rates of Taxes and Tax Liability.

TOPIC V TAXATION OF VARIOUS PERSONS

- Individuals including Non-Residents
- Hindu Undivided Family
- Firms
- LLP
- Association of persons
- Cooperative Societies
- Trusts
- Charitable and Religious Institution.

Books Recommended:-

1. Direct Taxes – Law and Practice – Vinod Singhnia
2. Direct Taxes – Ravi Kishore
3. Direct Taxes – J.P. Jakhotiya
4. Direct Taxes – Ahuja
5. Bare Acts and Rules of relevant taxes.

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