

Appendix 'A'

DIPLOMA IN TAXATION LAWS**REVISED SYLLABUS FROM THE ACADEMIC YEAR 2017-'18**

Course Code	Subject Title	Periods (Lectures) Yearly	Total Marks	Credits	Duration of Exam
PAPER I	TAX LAWS AND PRACTICE	48	100	16	3 Hrs.
PAPER II	ADVANCE TAX LAWS AND PRACTICE	48	100	16	3 Hrs.
PAPER III	COMPANIES ACT 2013 AND OTHER TAX LAWS	48	100	16	3 Hrs.
PAPER IV	GOODS AND SERVICE TAX	48	100	16	3Hrs.

PAPER I : TAX LAWS AND PRACTICE (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to Direct Tax Laws,*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT 1	Basics and Definitions - Income Tax Act, 1961	<ul style="list-style-type: none"> • Background, Concept and Mechanism of Income Tax • Definitions, Concept of Income, Previous Year, Assessment Year, • Distinction between Capital and Revenue Receipts and Expenditure, Residential Status • Basis of Charge and Scope of Total Income. 	3
UNIT II	Incomes which do not form part of Total Income	<ul style="list-style-type: none"> • Difference between exemption and deduction • Section 10 deductions, 	2
UNIT III	Computation of Total Income under Various Heads	<ul style="list-style-type: none"> • Salaries, • Income from House Property, • Profit and Gains of Business or Profession, • Capital Gains, • Income from Other Sources <p>(Practical problems of each head and computation of total income)</p>	6
UNIT IV	Income of Other Persons included in Assessee's Total Income	<ul style="list-style-type: none"> • Aggregation of Income and Set Off or Carry Forward of Losses; • Various Deductions to be made in 	4

		Computing Total Income, <ul style="list-style-type: none"> • Rebates and Relief's; • Applicable Rates of Taxes and Tax Liability 	
UNIT V	Taxation of various persons.	<ul style="list-style-type: none"> • Individuals including Non-Residents. • Hindu Undivided Family, • Firms, • LLP, • Association of Persons, • Cooperative Societies, • Trusts, • Charitable and Religious Institution 	2

Books Recommended:-

1. Direct Taxes – Law and Practice – Vinod Singhnia
2. Direct Taxes – Ravi Kishore
3. Direct Taxes – J. P. Jakhotiya
4. Direct Taxes- Ahuja
5. Bare Acts and rules of the relevant taxes

PAPER II : ADVANCE TAX LAWS AND PRACTICE (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to Direct Tax Laws, Wealth tax Law*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT I	Classification and Tax Incidence on Companies	<ul style="list-style-type: none"> • Computation of Taxable Income and Assessment of Tax Liability, • Dividend Distribution Tax, • Minimum Alternate Tax and • Other Special Provisions Relating to Companies. 	3
UNIT II	Tax Deduction at Source	<ul style="list-style-type: none"> • Tax Deduction at Source • Tax Collection at Source, • Recovery and Refund of Tax; • Provisions of Advance Tax 	3

UNIT III	Provisions	<ul style="list-style-type: none"> ● Provisions concerning Procedure for Filing Returns, ● Signatures, ● E Filing, ● Assessment, Reassessment and Settlement of Cases, ● Special Procedure for Assessment of Search Cases, ● E-Commerce Transactions, ● Liability in Special Cases, ● Collection and Recovery of Tax; ● Refunds, ● Appeals and Revisions; ● Penalties Imposable, ● Offences and Prosecution. 	5
UNIT IV	Tax Planning	<ul style="list-style-type: none"> ● Concept of Tax planning, Tax planning with reference to setting up a New Business; ● Location; Nature of Business; Tax Holiday, etc. 	2
UNIT V	Wealth Tax Act, 1956	<ul style="list-style-type: none"> ● Background, Concept and Charge of Wealth Tax ● Assets, Deemed Assets and Assets Exempt from Tax. ● Valuation of Assets, Computation of Net Wealth ● Return of Wealth Tax and Provisions concerning Assessment 	3

Books Recommended:-

1. Direct Taxes – Law and Practice – Vinod Singhnia
2. Direct Taxes – Ravi Kishore

3. Direct Taxes – J. P. Jakhotiya
4. Direct Taxes- Ahuja
5. Bare Acts and rules of the relevant taxes

PAPER III : COMPANIES ACT 2013 AND OTHER TAX LAWS (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to ,Companies Act 2013,Professional Tax,*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT I	Introduction	<ul style="list-style-type: none"> • short title, • extent, • commencement and application • Definitions 	2
UNIT II	Classification of company	<ul style="list-style-type: none"> • Categories of Classification • Distinction between various types. • Conversion of Private to Public and vice-versa 	3
UNIT III	Formation of Company	<ul style="list-style-type: none"> • Whole process of Formation • Promoters • Registration • SEBI Regulations • Pre-incorporation and Provisional contracts 	4
UNIT IV	Memorandum and Articles of Association	<ul style="list-style-type: none"> • Important documents for incorporation of Company • Memorandum and Articles of Association • MOA and AOA Alteration • Shares and Share capital • Appointment of Director, Independent Director. • Winding up of Company 	4
UNIT V	Profession Tax	<ul style="list-style-type: none"> • Levy and Charge of Tax • Definitions • Registration • Returns • Assessment, Appeal and Revision. • Offences and Penalties • Exemptions 	3

1. A Comparative Study of Companies Act 2013 with Rules and Companies Act 1956 : Taxmann
2. A Ramaiya's Guide to Companies Act : A.Ramaiya
3. Companies Act 2013 : Bare Act and Rules
4. The Maharashtra Sales Tax on Profession, Trade, Callings and Employment Act ,1975.

PAPER IV : GOODS AND SERVICE TAX ACT, 2016 (100 Marks)

Level of Knowledge: Working Knowledge

Objective: *To acquire expert knowledge of practical and procedural aspects relating to Goods and Service tax Act, 2016*

Contents:

UNIT	TOPIC	SUB TOPIC	CREDIT
UNIT I	PRELIMINARY	<ul style="list-style-type: none"> • . Short title, extent and commencement • Definitions • Meaning and scope of supply • Administration 	3
UNIT II	LEVY AND COLLECTION OF TAX	<ul style="list-style-type: none"> • Levy and Collection of Central/State Goods and Services Tax • Compounded levy • Taxable person • Power to grant exemption from tax • Time of supply of goods • Time of supply of services • Change in rate of tax in respect of supply of services <ul style="list-style-type: none"> ➤ Nature of supply ➤ Place of supply of goods ➤ Place of supply of services ➤ Value of taxable supply 	4
UNIT III	INPUT TAX CREDIT AND REGISTRATION	<ul style="list-style-type: none"> • Manner of taking input tax credit and utilization thereof • Remission Of Tax • Demands and Refunds • Registration • Accounts and Records 	3
UNIT IV	RETURNS AND ASSESSMENT	<ul style="list-style-type: none"> • Returns • Payment of Tax • Assessment and Audit 	3
UNIT V	OFFENCES , PENALTIES AND	<ul style="list-style-type: none"> • Offences And Penalties • Inspection, Search, Seizure And Arrest. 	3

	MISCELLANEOUS	<ul style="list-style-type: none">• Miscellaneous	
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BOOKS RECOMMENDED

- 1] Complete guide to model GST law : V.S. Datey.
- 2] Basics of GST Law : Taxmann's
- 3] Introduction to GST- Santosh Dalvi, Krishnan Venkatasubramaniam
- 4] GST Indian Journey- N K Gupta, Sunaina Bhatia
- 5] GST The Game Changer- Monish Bhalla
- 6] GST Concept and Roadmap- Atul Kumar Gupta
- 7] GST in India(Travels, Tribulations and challenges Ahead)- Dutt Majumder
- 8] GST Model Law 2016- Timir Baran Chatterjee, Vivek Jalan
- 9] GST Ready Reckner- Keshav R. Garg

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